Georgia Power

Bin 10230
241 Ralph McGill Boulevard NE
Atlanta, Georgia 30308-3374

January 30, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Georgia Power Company's Update of the NCCR Tariff, Revised NCCR-12; Docket No. 32539

Dear Ms. Tanner:

Enclosed for filing in accordance with O.C.G.A. § 46-2-25 and the Georgia Public Service Commission's (the "Commission") orders in Docket Nos. 27800 and 32539 is the updated Nuclear Construction Cost Recovery ("NCCR") tariff, Revised NCCR-12. The Revised NCCR-12 tariff has been updated to increase collections by $35,846,654, which reflects the projected 2023 financing costs associated with Plant Vogtle Units 3 and 4 based on the estimated March 2023 and December 2023 in-service dates, respectively, and a preliminary true-up of the 2022 financing costs. The tariff has also been updated to reflect the lower base revenues that are subject to the NCCR tariff in 2023 based upon the Commission's Order in Docket No. 44280.

An electronic version of this filing is being supplied on the enclosed disk. If you have any questions, please contact Cheryl Johnson at 404-506-6837.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs

Enclosure

ELECTRIC SERVICE TARIFF:

NUCLEAR CONSTRUCTION COST RECOVERY SCHEDULE: "NCCR-12"

PAGE	EFFECTIVE DATE	REVISION	PAGE
1 of 1	With Bills Rendered for the Billing Month of March 1, 2023	Original	10.10

APPLICABILITY:

The Nuclear Construction Cost Recovery Schedule (NCCR) will recover the cost of financing associated with the construction of a nuclear generating plant which has been certified by the Commission in accordance with O.C.G.A. § 46-2-25(c.1) and the Commission's Certification Order in Docket No. 27800. This schedule is applicable to and becomes a part of each retail rate schedule in which reference is made to the NCCR.

RATE:

All bills rendered subject to the NCCR Schedule shall be respectively increased in an amount equal to **4.3673**% of their base bill calculations which exclude Real Time Pricing (RTP) incremental usage revenue. NCCR shall apply to 65% of the base bill calculations for bills rendered on the Fixed Pricing Alternative (FPA) and the Electric Arc Furnace (EAF) tariffs.

GENERAL TERMS & CONDITIONS:

The adjustment calculated under this tariff is subject to change in such an amount as may be approved and/or amended by the Georgia Public Service Commission.

Service hereunder is subject to the Rules and Regulations for Electric Service on file with the Georgia Public Service Commission.